



# Insurance in figures 2021

Insurance market in Poland



The author of this brochure is the Polish Chamber of Insurance. Presented financial data relate to Polish insurers reporting to the Polish Financial Supervision Authority and to the Polish Chamber of Insurance.

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Some data have been rounded.

# **Insurance in figures 2021**

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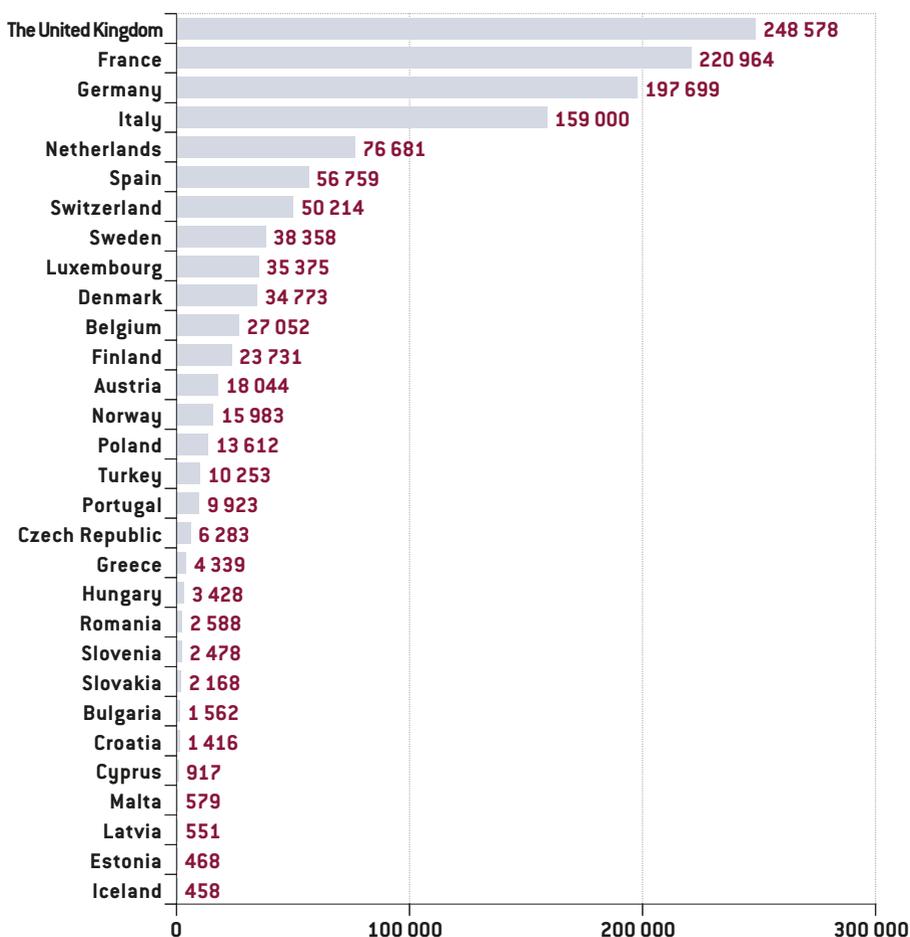
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## I. POLAND COMPARED TO OTHER EUROPEAN INSURANCE MARKETS

According to Insurance Europe report, in 2020 the United Kingdom remained the largest European insurance market before France and Germany, respectively.

**Figure 1.** Gross written premium in European countries in 2020 (EUR million)

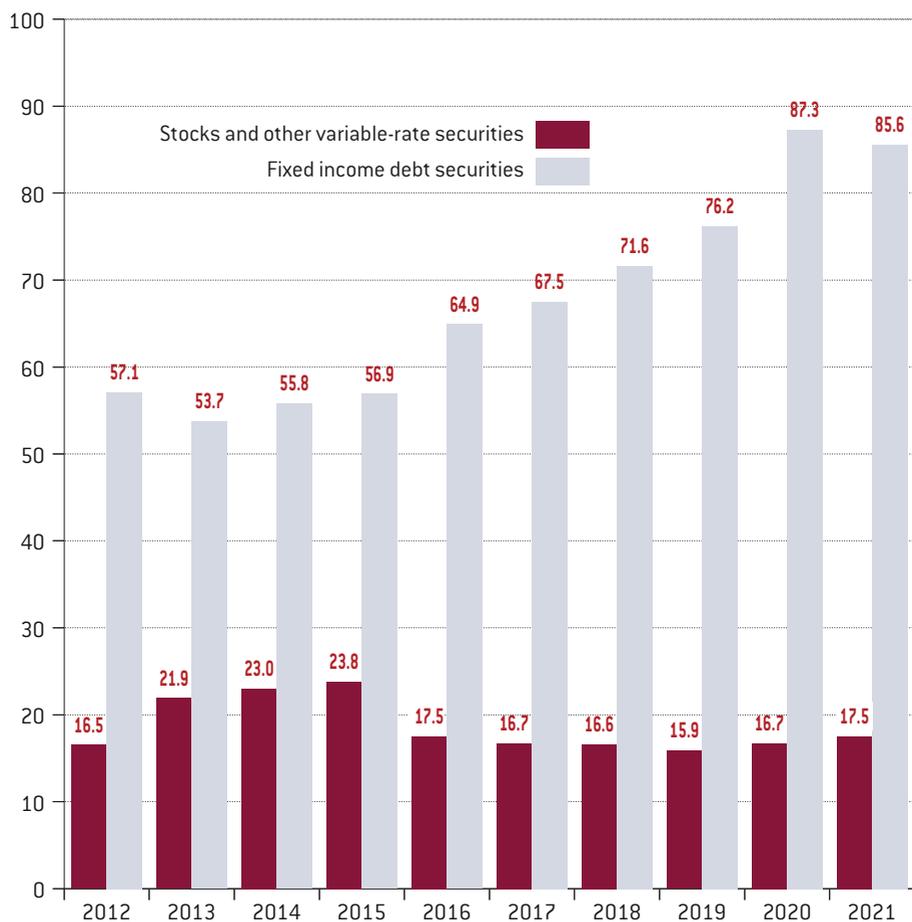


Source: Insurance Europe

## II. ROLE OF INSURANCE INDUSTRY IN THE NATIONAL ECONOMY

Insurance industry stabilizes business cycles. Insurance companies are also long-term investors in the national economy and in Polish companies.

**Figure 2.** Value of investments of national insurance companies in fixed and variable-rate securities (PLN billion)

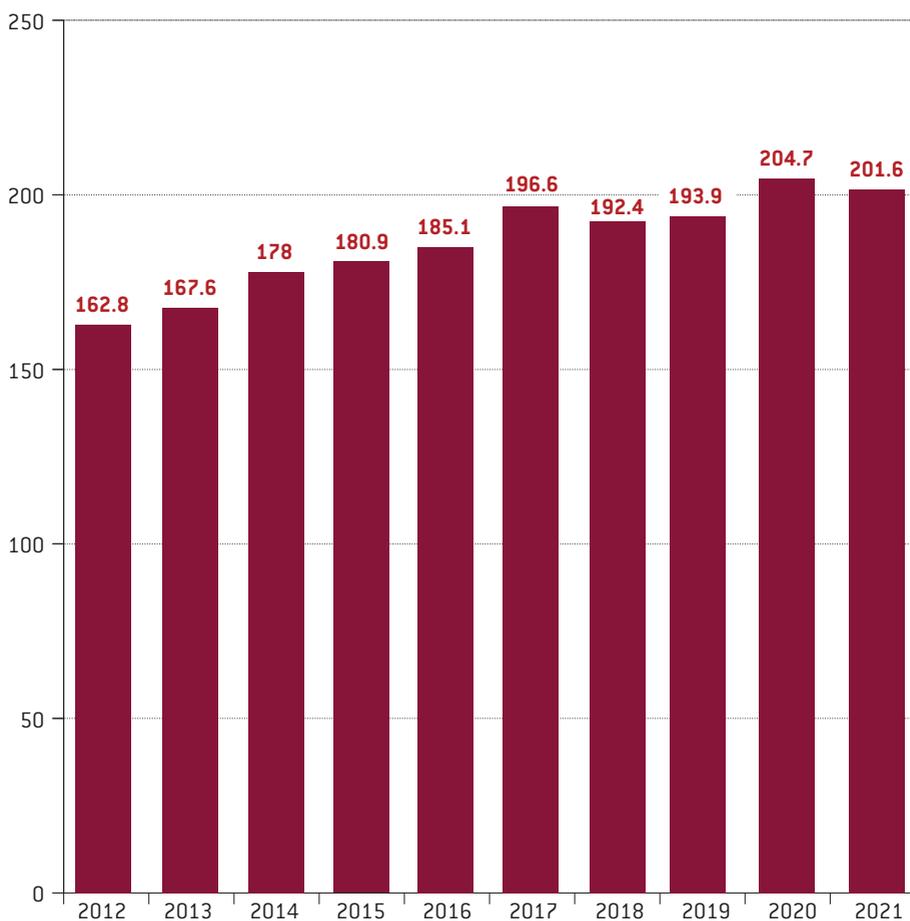


Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

### III. INSURANCE COMPANIES' ASSETS

At the end of 2021 total assets of Polish insurance companies amounted to PLN 201.6 billion.

**Figure 3.** Polish insurance companies' assets (PLN billion)



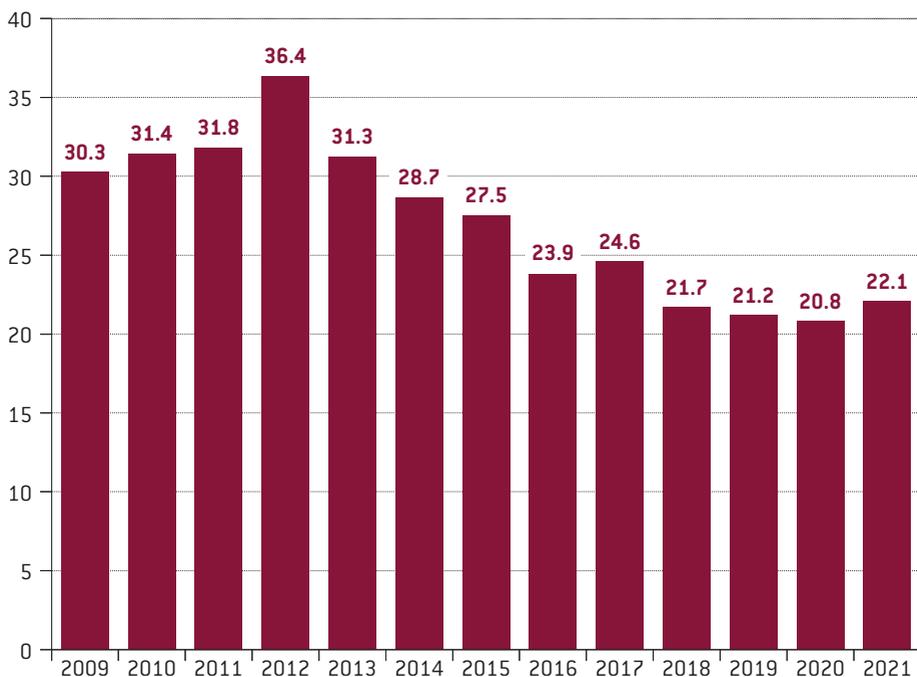
Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

## IV. GROSS WRITTEN PREMIUM

In 2021 insurance gross written premium totalled PLN 69.2 billion, with 32% share of life and 68% of non-life segment.



**Figure 4.** Life gross written premium (PLN billion)

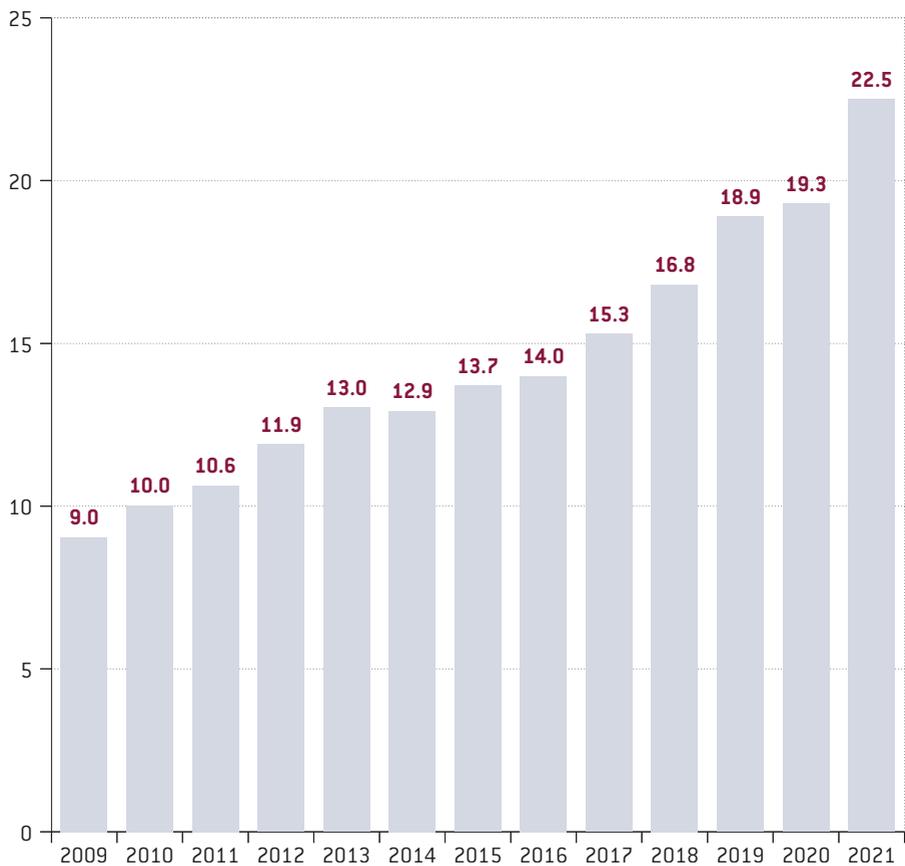


Source: Polish Chamber of Insurance, Polish Financial Supervision Authority



## B. NON-LIFE INSURANCE (EXCLUDING MOTOR INSURANCE)

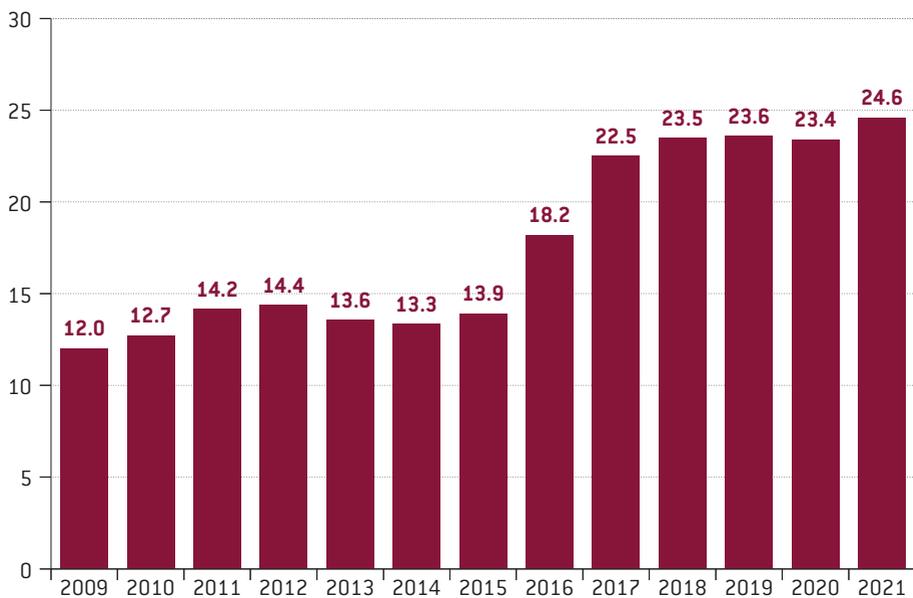
**Figure 5.** Non-life gross written premium (PLN billion)



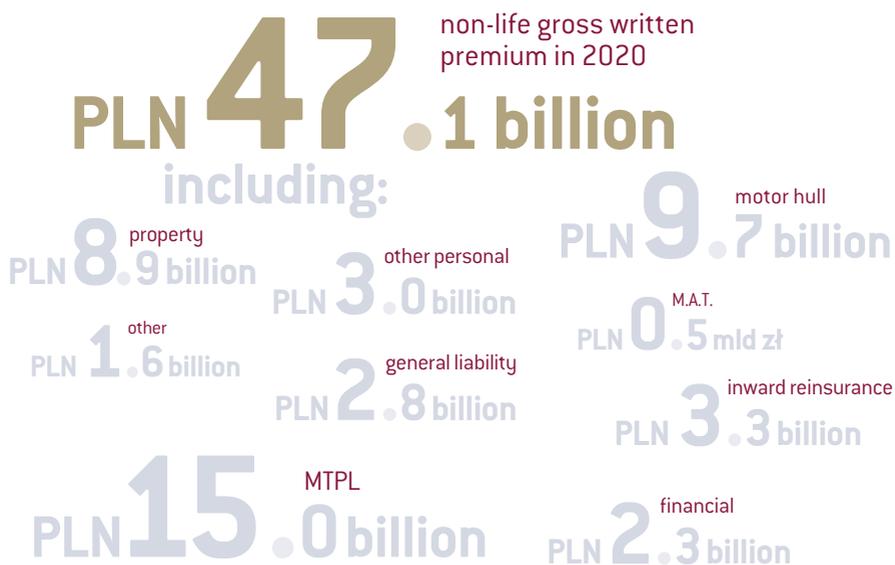
Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

## C. MOTOR INSURANCE

Figure 6. Motor insurance gross written premium (PLN billion)



Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

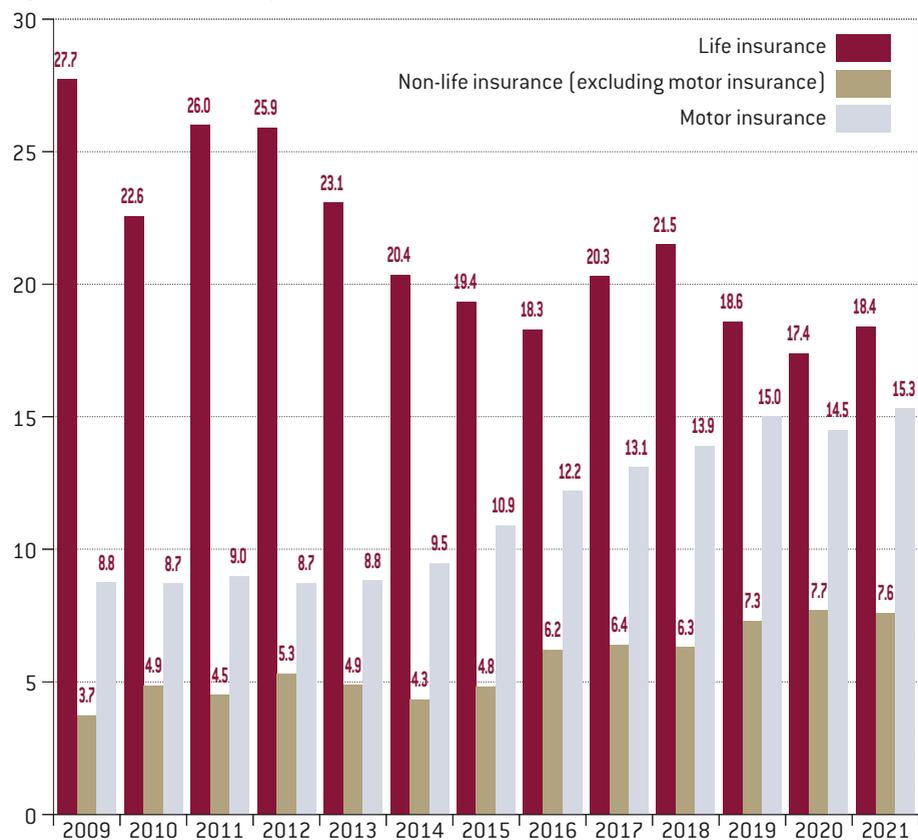


## V. CLAIMS AND BENEFITS PAID

Claims and benefits paid  
by the insurers in 2021 totalled

# PLN 41.3 billion

**Figure 7.** Claims and benefits paid (PLN billion)



Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

life claims  
and benefits paid

**PLN 18.4 billion**  
including:

simple life  
PLN 7.5 billion

unit linked  
PLN 8.0 billion

health riders  
PLN 2.7 billion

juvenile  
PLN 0.1 billion

annuity  
PLN 0.1 billion

non-life claims  
and benefits paid

**PLN 22.9 billion**  
including:

motor hull  
PLN 6.0 billion

MTPL  
PLN 9.3 billion

property  
3.4 billion

other  
PLN 0.7 billion

general liability  
PLN 1.1 billion

inward reinsurance  
PLN 1.2 billion

financial  
PLN 0.4 billion

other personal  
PLN 0.6 billion

M.A.T.  
PLN 0.2 billion

## VI. MOTOR THIRD PARTY LIABILITY INSURANCE

1 067 890

handled claims

26 911 979

policies

~4 vehicles in 100  
with reported damage

average damage amount

PLN 8 484

## VII. MOTOR HULL INSURANCE

**826 758**

handled claims

**8 076 944**

policies

**~ 10** vehicles in 100  
with reported damage

average damage amount

**PLN 7 257**

## VIII. NUMBER OF NON-LIFE INSURANCE POLICIES

**58 135 637**  
total number of all  
non-life insurance policies at the end of 2021

**26 911 979**  
number of  
motor third  
party liability  
insurance  
policies at  
the end of 2021

**8 076 944**  
number of motor hull insurance policies at the end of 2021

compulsory farm buildings insurance

1 698 554 policies

compulsory farmers' third party liability insurance

1 518 982 policies

## X. HEALTH INSURANCE

**3 842.6 thousand** number of private health insurance policyholders

**PLN 1075.7 million** private health insurance gross written premium

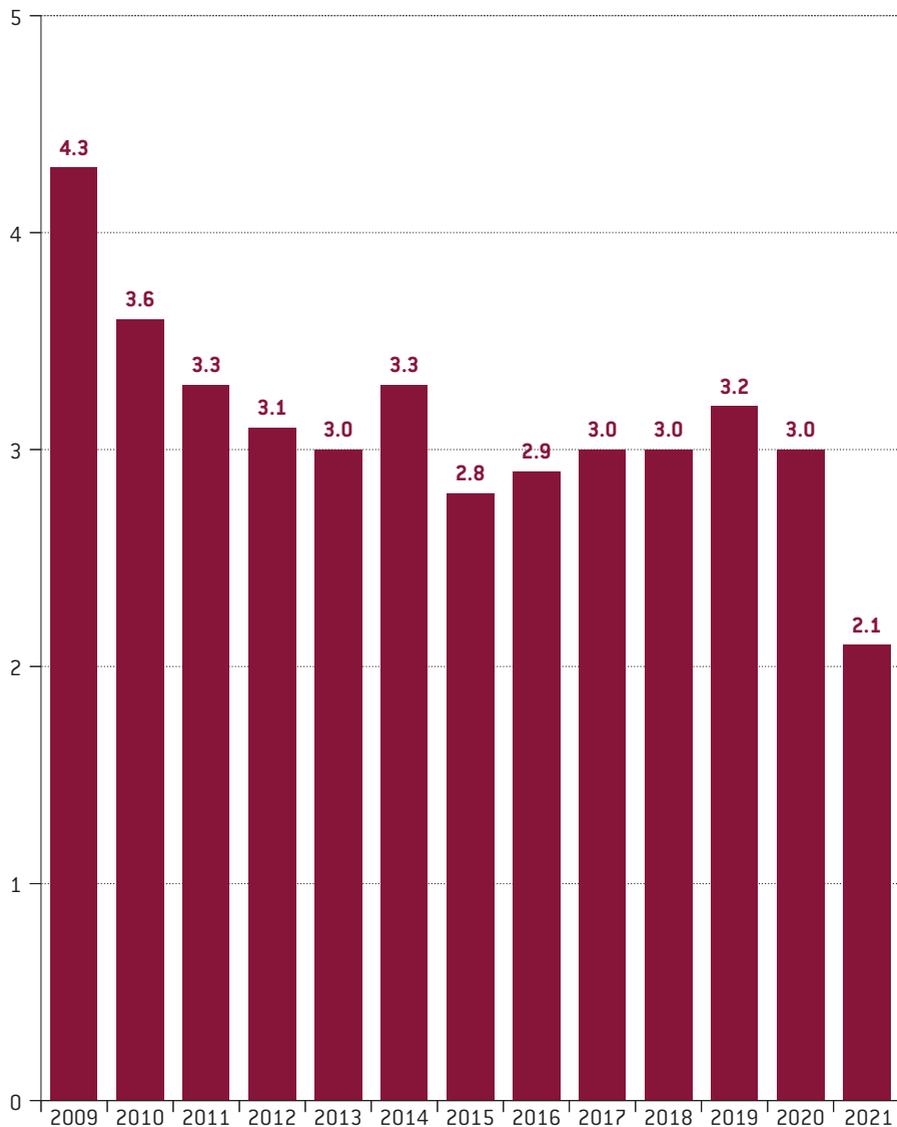
**19.0%** bancassurance  
share in life  
premium

life premium from  
the bancassurance  
channel  
**PLN 4.2 billion**

non-life premium  
from the bancassurance  
channel  
**PLN 2.6 billion**

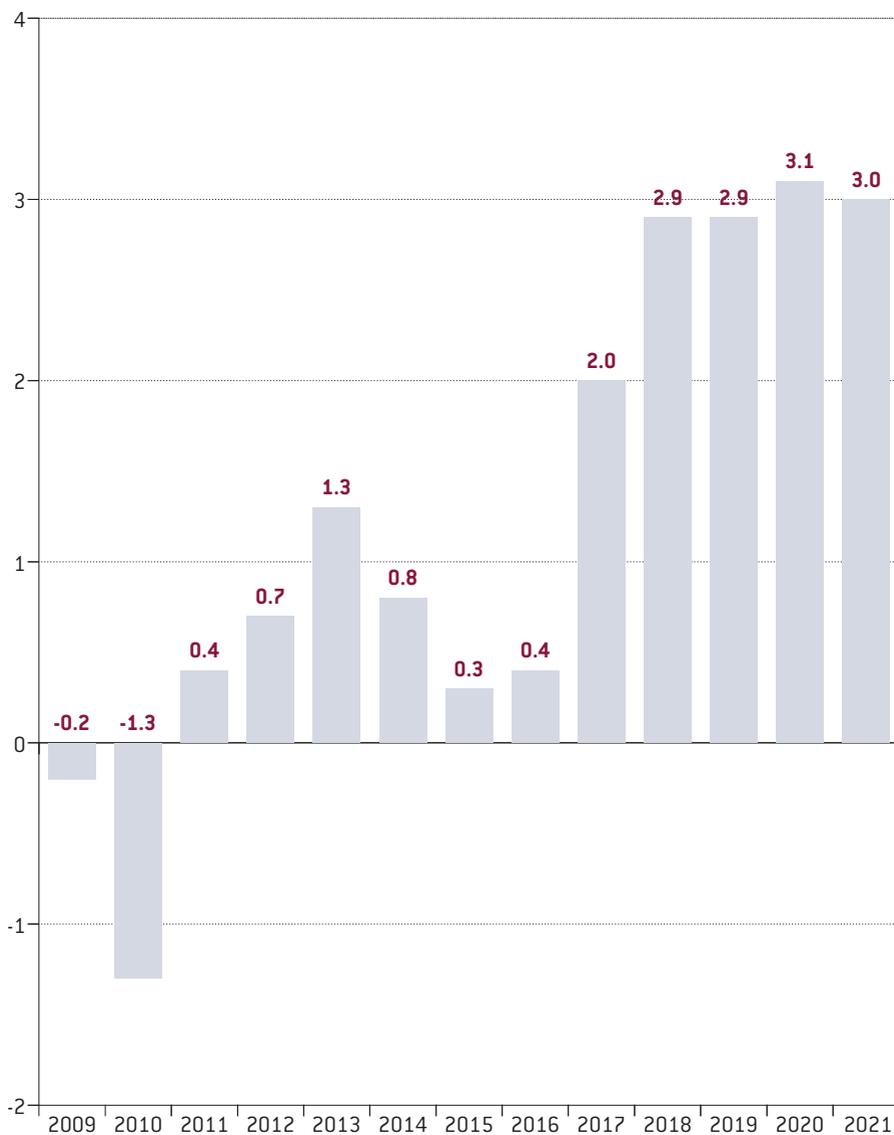
## XII. INSURANCE ACTIVITY TECHNICAL RESULT

**Figure 8.** Life insurance technical result (PLN billion)



Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

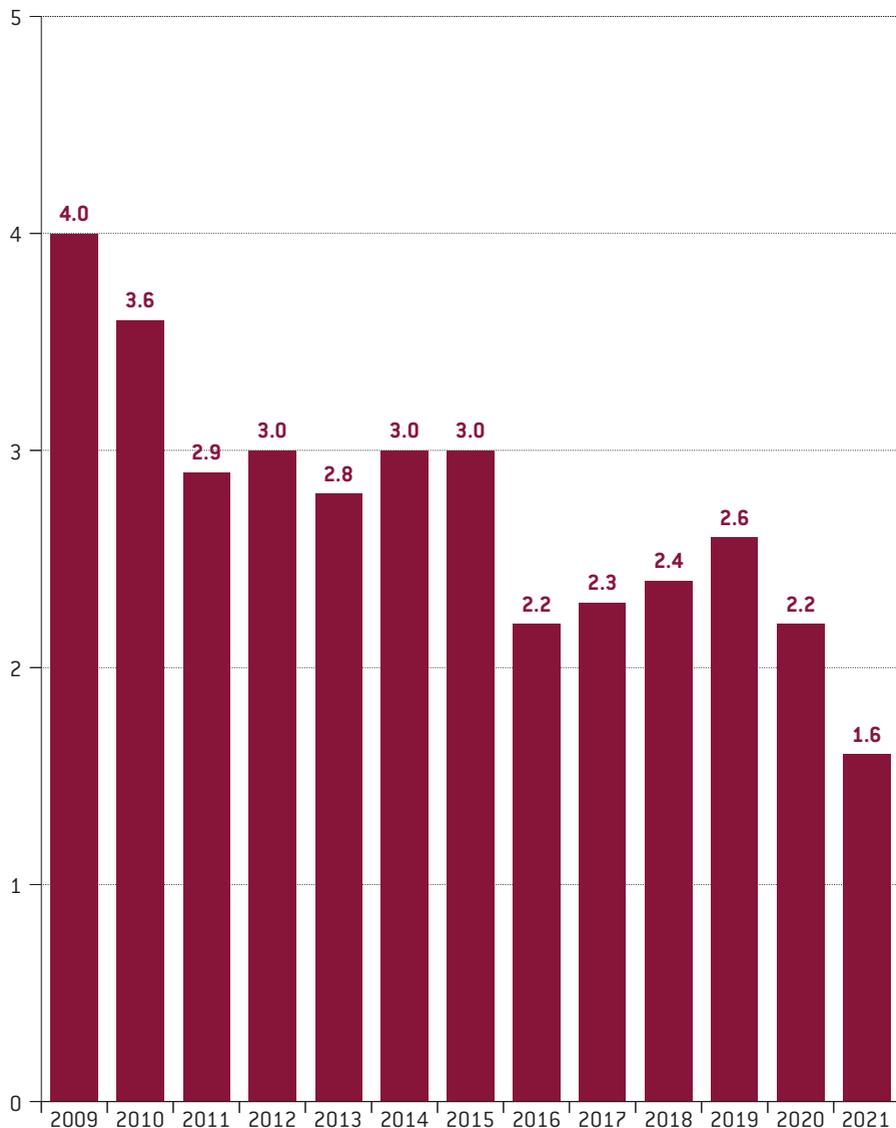
**Figure 9.** Non-life insurance technical result (PLN billion)



Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

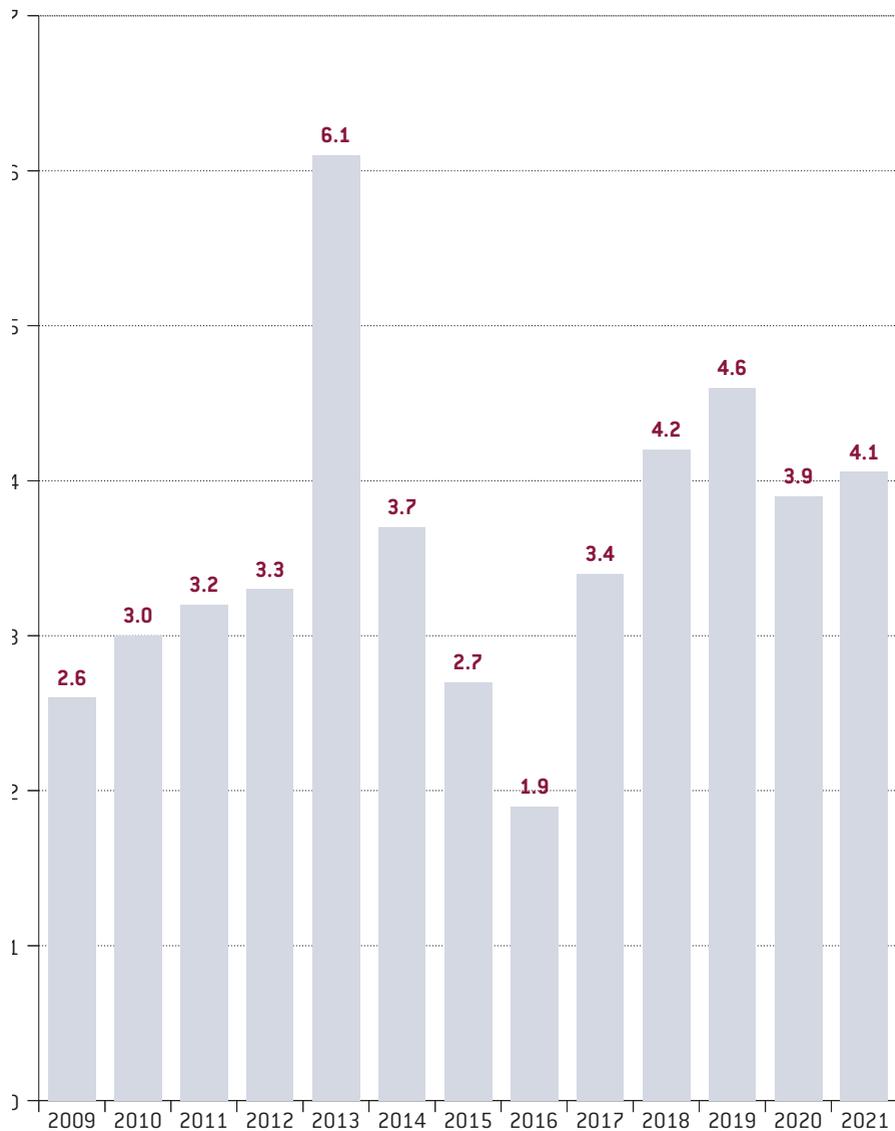
### XIII. INSURANCE ACTIVITY FINANCIAL RESULT

**Figure 10.** Net financial result of life insurance companies in Poland (PLN billion)



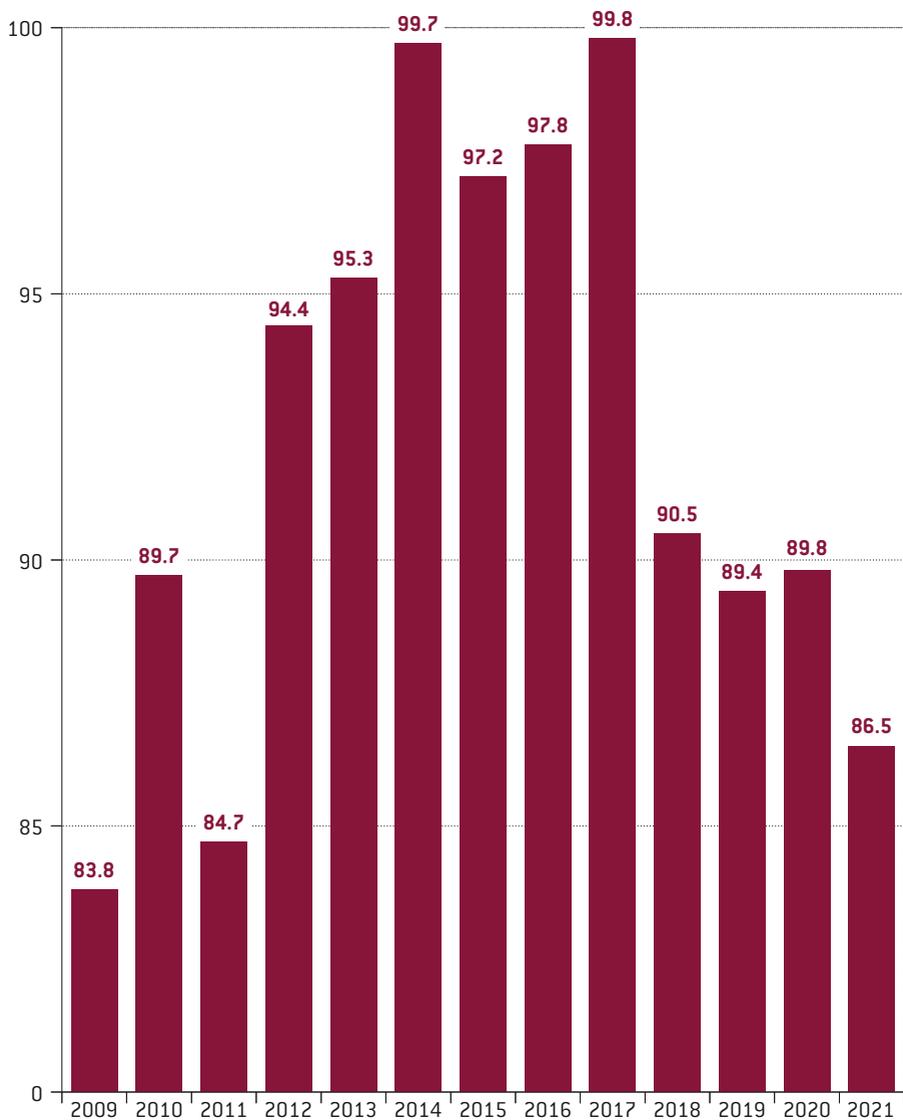
Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

**Figure 11.** Net financial result of non-life insurance companies in Poland (PLN billion)



Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

## XIV. INSURANCE COMPANIES' INVESTMENTS

**Figure 12.** Investments of life insurance companies (PLN billion)

Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

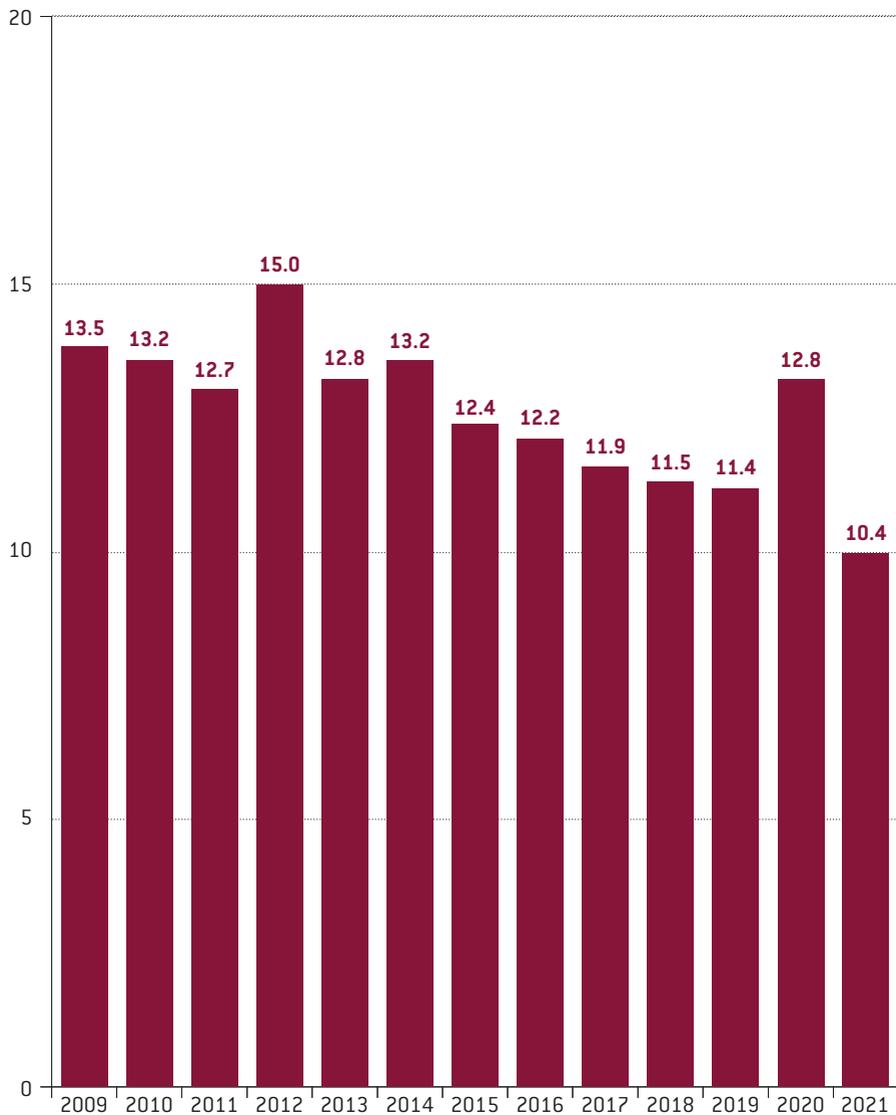
**Figure 13.** Investments of non-life insurance companies (PLN billion)



Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

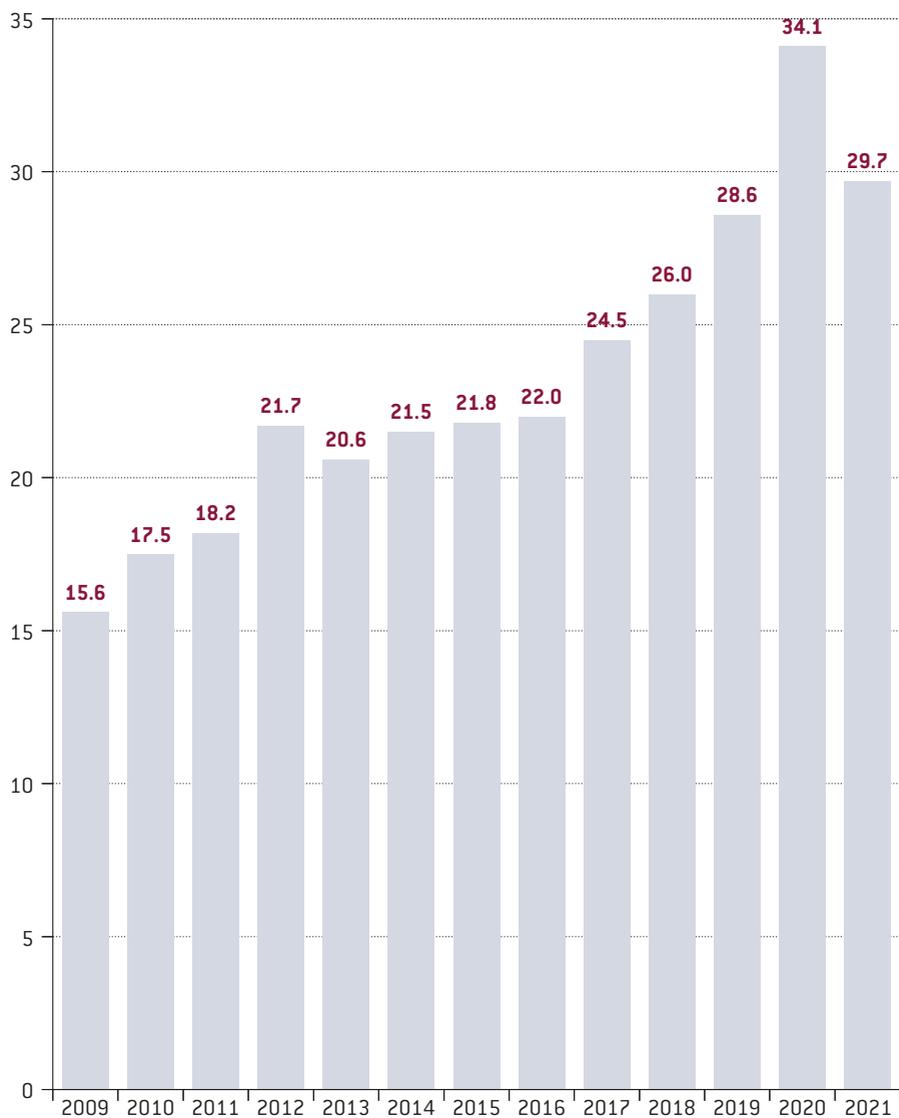
## XV. INSURANCE COMPANIES' EQUITY

**Figure 14.** Equity of life insurance companies (PLN billion)



Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

**Figure 15.** Equity of non-life insurance companies (PLN billion)



Source: Polish Chamber of Insurance, Polish Financial Supervision Authority

## XVI. INSURANCE AND REINSURANCE COMPANIES, BROKERS AND AGENTS







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